BNP Paribas REIM France records a transaction volume of nearly 238 million euros in H1 2013

In the first half of 2013, the management company BNP Paribas REIM France recorded a transaction volume of nearly €238 million on behalf of managed funds.

Investments:
In the first half of 2013, BNP Paribas REIM France invested nearly €220 million on behalf of regulated funds.

In corporate real estate:
13 assets were purchased for an amount of €208 million (deeds in hand) on behalf of managed funds. Amongst the transactions carried out in the first half of 2013 were:

- The acquisition of six retail assets (retail parks and commercial units) closing the real-estate mutual fund SPF1 (Shopping Property Fund 1) and beginning acquisitions on behalf of the real-estate mutual fund SPF2 (Shopping Property Fund 2).
- The acquisition of a portfolio of four clinics operated by the Générale de Santé Group on behalf of the real-estate mutual fund HPF1 (Health Property Fund 1).
- The acquisition of a mail sorting centre in Vitrolles for the real-estate mutual fund TPF2 (Technical Property Fund 2) and a freight-forwarding centre in Alfortville for a real-estate investment trust.
- The acquisition of a leisure property complex as an off-plan sale on behalf of a real-estate mutual fund dedicated to this class of assets.

Concerning future acquisitions, offices worth more than €105 million are being studied for acquisition during the summer and nearly €90 million should be invested in retail assets.

In residential real estate:
€11 million in residential property complexes, representing 22 programmes in the Paris region, were acquired by Pierre Avenir 3 during the first half of the year. Thus the real-estate investment trust closed its investment programme with nearly €85 million in acquisitions, representing 346 housing units, all low-energy, in markets with high leasing potential.
Exchanges:
During the first half of 2013, BNP Paribas REIM France sold assets worth about €18 million, an amount comparable to the volume in the first half of 2012 and €12 million is under sales agreements. The average value of the assets sold is €1 million. BNP Paribas REIM France is continuing its policy of selling batches of condominiums and small non-strategic lines.

"The acquisitions are in phase with inflows throughout the first half-year," says Jacqueline Faisant, Chair of the Board of BNP Paribas REIM France, "for which the assets under management stood at €5.6 billion at the end of June 2013. In a dynamic investment market, we remain focused on the long term and we are continuing our strategies of renewing the portfolios of the real-estate investment trusts and investment in specialised assets for institutional clients."

BNP Paribas Real Estate Investment Management France is a company that is integrated internationally with the Investment Management business line of BNP Paribas Real Estate (which, at the European level, had €13.1 billion in assets under management on 31 December 2012). Approved by the AMF, it structures and manages, on behalf of third parties, diversified property assets invested in funds such as real-estate investment trusts and real-estate mutual funds.

BNP Paribas REIM in France, with €5.2 billion in assets under management on 31 December 2012 (+27% compared to the end of 2011), is one of the leaders in France. On 1 January 2013, the business had nearly 100 staff, managing a range of 16 real-estate investment trusts invested in company and residential property, representing 710 buildings and nearly 1.9 million m², and six real-estate mutual funds with simplified functioning rules.

For more information: www.reim.bnpparibas.com

About BNP Paribas Real Estate

BNP Paribas Real Estate, one of the leading international real estate providers, offers its clients a comprehensive range of services that span the entire real estate lifecycle: property development, transaction, consulting, valuation, property management and investment management. BNP Paribas Real Estate has local expertise on a global scale through its presence in 34 countries with more than 180 offices and 3,300 employees (17 wholly owned and 17 by its Alliance network that represents today more than 3,000 people). BNP Paribas Real Estate is a subsidiary of BNP Paribas. For more information: www.realestate.bnpparibas.com

Press contacts:

Amira TAHIROVIC-HALILOVIC - Tél: +33 (0)1 55 65 22 08 Mobile : +33 (0)6 37 78 12 17 - amira.tahirovic-halilovic@bnpparibas.com
Servane COSTREL DE CORAINVILLE - Tél. : + 33 (01) 55 65 21 15 Mobile : +33 (0)6 74 81 98 27 - servane.costreldecorainville@bnpparibas.com