

PRESS RELEASE

BNP PARIBAS REAL ESTATE UNDISPUTED LEADER IN THE PROPERTY MANAGEMENT SEGMENT IN BELGIUM

For many years, BNPPRE BELGIUM has been supporting major socio-economic changes to offer increasingly innovative property management, focused on UX and closely aligned with the expectations of investors and institutions who wish to enhance their assets. In 2023, and thanks to its comprehensive range of services for owners and users of tertiary and residential buildings, the group is strengthening its position as the leader in the sector with 3,813,953 m² under management.

BNPPRE Property Management Belgium still in pole position on the office and hotel market

In 2023, BNP PRE therefore confirmed its position as number 1 in the Belgian property management market with a market share of 28% (i.e. twice as large as the number 2 in the sector).

With just over 3 million m² under management in the office real estate segment (i.e. a market share of over 43% in the rental value), the Property Management department of BNP Paribas Real Estate Belgium dominates the Belgian office market. Among the group's new customers are Corporate Village in Zaventem (77,000 m² of offices) and Covent Garden (72,000 m²) located in Place Rogier in Brussels. This performance echoes the premiumisation of offices inspired by high-end hotels and for which property management is a key tool for attracting and retaining user companies and talent.

There are also very good figures in the hotels sector, for which BNP PRE has the largest portfolio in the country with more than 7,700 rooms, representing a 77% market share. For the retail market, performance in 2023 reached just over 306,000 m² under management, positioning BNP PRE Belgium in second place on the podium in this segment which involves strong marketing and sales expertise. With regard to industrial real estate, BNP PRE Belgium has also achieved good performance this year with nearly 500,000 m² under management. Finally, there was a good start for the BNP PRE Belgium Property Management department in two new emerging sectors within the group, namely residential property and student residences.

About BNP Paribas Real Estate

BNP Paribas Real Estate, one of the leading international real estate providers, offers its clients a comprehensive range of services that span the entire real estate lifecycle: Property Development, Transaction, Consulting, Valuation, Property Management and Investment Management. With 5,300 employees, BNP Paribas Real Estate as a one stop shop company, supports owners, leaseholders, investors and communities thanks to its local expertise across 23 countries (through its facilities and its Alliance network) in Europe, the Middle-East and Asia. BNP Paribas Real Estate is a part of the BNP Paribas Group, a global leader in financial services.

As a committed stakeholder in sustainable cities, BNP Paribas Real Estate intends to spearhead the transition to more sustainable real estate: low-carbon, resilient, inclusive and conducive to wellbeing. To achieve this, the company has developed a CSR policy with four objectives: to ethically and responsibly enhance the economic performance and use of buildings; to integrate a low-carbon transition and reduce its environmental footprint; to ensure the development, commitment and well-being of its employees; to be a proactive stakeholder in the real estate sector and to build local initiatives and partnerships.

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For more information: www.realestate.bnpparibas.com

Real estate for a changing world

Press Contacts:

(FR) Pascal Mikse, Head of Research, Marketing and Communication Belux – +32 2 290 59 23 – pascal.mikse@bnpparibas.com

(NL) Camille Verheyden, Specialist Marketing & Communication – +32 472 29 33 22 – camille.verheyden@bnpparibas.com



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