

BNP PARIBAS REIM ACQUIRES 100% OF THE SHARES OF THE SPV'S HOLDING A HEALTHCARE PORTFOLIO IN BELGIUM FROM BALTISSE REAL ESTATE



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BNP Paribas Real Estate Investment Management (BNP Paribas REIM) Belgium, on behalf of Healthcare Property Fund Europe (HPF Europe), has recently acquired from Baltisse Real Estate nv/sa, all the shares of Wombat nv, Residentie De Vlamme bv, Zorgcampus Maasmechelen nv, Anima Vera nv and De Wandelgang nv, holding five healthcare properties in Flanders, Belgium.

Four of the properties are located close or within the triangle of three major cities/ urban agglomerations - Brussels, Antwerp and Gent - while the fifth one is located in Maasmechelen not far from Hasselt and Maastricht, close to the Dutch border.

The nursing homes are being operated by renowned and reliable specialists in this domain. For all assets, triple net agreements were concluded, of which the average remaining term is approximately 20 years. They are all fully indexed on a yearly basis. Combined, the five sites offer some 33.000 sqm with a capacity of 510 beds.

Healthcare Property Fund Europe is an open-ended pan European fund managed by BNP Paribas REIM, offering diversification in the healthcare sector in the Eurozone countries.

In the healthcare sector, BNP Paribas REIM's strategy is based on 3 main pillars:

- A policy of diversification of investments in the different types of healthcare real estate;
- Wide geographical exposure in Europe (presence in 5 countries);
- A long-term partnership approach with operator tenants.

Casper van der Woude, Director for BNP Paribas REIM Belgium, comments: *"Healthcare Property Fund Europe continues to expand its healthcare portfolio via this off-market transaction, which is the fund's first acquisition in the Benelux region. This acquisition fits perfectly with the fund's strategy to diversify geographically in the Eurozone. We are extremely pleased to have purchased this nursing home portfolio that meets the needs of the continuing aging population in Belgium."*



BNP Paribas REIM was advised on this transaction by Allen & Overy, EY Strategy and Transactions, Treex and CBRE Capital Markets.

About BNP Paribas REIM

With BNP Paribas REIM, you invest in REAL ESTATE AS LIVING ASSETS.

BNP Paribas REIM, a business line of BNP Paribas Real Estate, provides a wide range of real estate funds and investment solutions for investors, based on strong convictions.

Deeply European, we have a close understanding of local markets, a view of every square metre, every street, every neighbourhood, every urban eco-system.

With our 360 employees, we care for assets as we care for living beings, aiming to build a better living environment for our 230+ institutional investors and 140,000+ private investors.

We believe in ESG to reconcile social, environmental and financial performance.

We apply innovation in order to better adapt to the risks and opportunities of today and tomorrow.

At the end of 2022, BNP Paribas REIM managed €29.7 billion of living European assets on behalf of institutional and private investors.

BNP Paribas Real Estate Investment Management is composed of regulated entities in the following countries: France, BNP Paribas Real Estate Investment Management S.A.; Italy, BNP Paribas Real Estate Investment Management Italy SGR; Germany, BNP Paribas Real Estate Investment Management Germany GmbH; UK, BNP Paribas Real Estate Investment Management UK Limited; Luxembourg, BNP Paribas Real Estate Investment Management Luxembourg S.A.

Each of the legal entities responsible for offering products or services to their customers is referred to in the product documentation, contracts and related information.

This is an advertising communication and has no marketing purpose. It is not a contractually binding document nor an information document required by any legislative provision and is not sufficient to take an investment decision.

Please refer to regulatory documents (the fund prospectus, information notes or detailed characteristics) and fund information documents, which contain indication and description on eligible investors and any relevant risks, before making any final investment decision.

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