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PRESS RELEASE








BNP Paribas Real Estate Belgium advises new transaction between Cofinimmo Offices and a French SCPI.

Cofinimmo Offices, owner of multiple office buildings in Belgium, sold one of their assets to a French SCPI (société civile de placement immobilier), managed from Paris. BNPPRE concluded the transaction, on behalf of its client Cofinimmo.

The transaction refers to a ± 6,000 sqm office building located in Tournai, on avenue de Maire 19. The asset is easily accessible by public transport and by car, with 167 outdoor parking units. The complex was renovated in 2003 and is let for the nine upcoming years to the Belgian Administration (Régie des Bâtiments) for the Federal Police Department, which makes it an excellent long-term investment.

About BNP Paribas Real Estate

BNP Paribas Real Estate, one of the leading international real estate providers, offers its clients a comprehensive range of services that span the entire real estate lifecycle: Property Development, Transaction, Consulting, Valuation, Property Management and Investment Management. With 5,000 employees, BNP Paribas Real Estate as a one stop shop company, supports owners, leaseholders, investors and communities thanks to its local expertise across 30 countries (through its facilities and its Alliance network) in Europe, the Middle-East and Asia. BNP Paribas Real Estate is a part of the BNP Paribas Group, a global leader in financial services.

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