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## PRESS RELEASE

# BNP PARIBAS REAL ESTATE ADVISED ON THE SALE OF THE COMPANY AGRE OFFICE INVEST II BY AG INSURANCE TO MEAG.

**BNP Paribas Real Estate Belgium advised MEAG Munich RE on the purchase of all the shares of AGRE Office Invest II, owned by AG Real Estate, holding the prestigious City Center building. The site consists of approximately 31.000 sq. m spread on eight floors, ideally located in the heart of Brussels, in front of the Place Rogier.**



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City Center was built 22 years ago and experienced renovations between 2020 and 2022. During the works, the original art-deco facade was restored to its original state, while the entry hall received a complete makeover. The City Center has now a BREEAM In Use Excellent certification, helped by the many solar panels installed on the roof, which reinforces the quality of this strategically located building.

Indeed, City Center lays on the corner of Rue Neuve, Rue des Cendres and Boulevard du Jardin Botanique in Brussels. This location makes it highly accessible by all types of transport, including metro (Rogier) and train (Brussels North station). The direct connection to the shopping complex City2 and the nearby commercial street, improves the experience of the tenants, which is shown by long lasting leases.

This transaction between AG Insurance (represented by AG Real Estate) and MEAG Munich Re Group's Assets Manager (on behalf of a specialised fund designed for institutional investors), was carried out by the investment team of BNP Paribas Real Estate Belgium.

### About BNP Paribas Real Estate

BNP Paribas Real Estate, one of the leading international real estate providers, offers its clients a comprehensive range of services that span the entire real estate lifecycle: Property Development, Transaction, Consulting, Valuation, Property Management and Investment Management. With 5,300 employees, BNP Paribas Real Estate as a one stop shop company, supports owners, leaseholders, investors and communities thanks to its local expertise across 23 countries (through its facilities and its Alliance network) in Europe, the Middle-East and Asia. BNP Paribas Real Estate is a part of the BNP Paribas Group, a global leader in financial services.

As a committed stakeholder in sustainable cities, BNP Paribas Real Estate intends to spearhead the transition to more sustainable real estate: low-carbon, resilient, inclusive and conducive to wellbeing. To achieve this, the company has developed a CSR policy with four objectives: to ethically and responsibly enhance the economic performance and use of buildings; to integrate a low-carbon transition and reduce its environmental footprint; to ensure the development, commitment and well-being of its employees; to be a proactive stakeholder in the real estate sector and to build local initiatives and partnerships.



For more information: [www.realestate.bnpparibas.com](http://www.realestate.bnpparibas.com)  
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